Form ADV Part 2A — Firm Brochure

Grounded Wealth LLC

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This Brochure provides information about the qualifications and business practices of Grounded Wealth LLC. If you have any questions about the contents of this Brochure, please contact us at 952-836-6063 or nicktilli@mygroundedwealth.com. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Grounded Wealth LLC is registered as an Investment Adviser with the State of Minnesota. Registration of an Investment Adviser does not imply any level of skill or training. Additional information about Grounded Wealth LLC is available on the SEC's website at www.adviserinfo.sec.gov, which can be found using the firm's identification number 314801.

Item 2: Material Changes

Since the last amended brochure of our Form ADV Part 2A, Grounded Wealth has made the following material changes to this Brochure:

- **Personal Financial Practice (PFP) Services.** We added the Personal Financial Practice (PFP), a fixed-fee financial planning and monitoring offering with an optional discretionary investment management component available for an additional asset-based fee. This new service structure and its fees are described in Items 4 and 5.
- **Zoe Financial referral arrangement.** We entered into a referral arrangement with Zoe Financial, Inc. through the Zoe Advisor Network, under which Grounded Wealth compensates Zoe Financial for client referrals. This arrangement and any associated conflicts of interest are described in Item 14.
- The service previously referred to as "Wealth Management Services" is now referred to as the "Personal Financial Advisory Practice (PFAP)." This change is to the name only; the services provided and the associated fees are unchanged.
- **Affiliated software (zero2m LLC).** Grounded Wealth's principal owns zero2m LLC, a software company whose software the firm uses to prepare certain client reports. This affiliation and the associated conflict of interest are described in Items 10 and 19.

We encourage clients and prospective clients to review this Brochure in its entirety.

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Item 4: Advisory Business

Description of Advisory Firm

Grounded Wealth LLC ("Grounded Wealth," the "Firm," "we," "us," or "our") is registered as an Investment Adviser with the State of Minnesota and is organized as a limited liability company under the laws of the State of Minnesota. Registration does not imply a certain level of skill or training. Grounded Wealth was founded by Nicholas Tilli, who is the principal owner of the Firm (100% ownership). As of the date of this Brochure, Grounded Wealth manages approximately $31,373,241 in client assets on a discretionary basis.

Types of Advisory Services

Grounded Wealth Personal Financial Advisory Practice (PFAP)

For high-net-worth clients, Grounded Wealth's Personal Financial Advisory Practice (PFAP) offering provides comprehensive and ongoing strategic wealth management services consisting of financial planning and consulting; discretionary investment management; and continuous monitoring, each of which is described in more detail below. These services are provided on a fee-only basis, subject to the terms and conditions of an agreement between Grounded Wealth and the client.

Investment Management Services*.* We are in the business of managing individually tailored investment portfolios. The Firm provides continuous advice to a client regarding the investment of client funds based on the individual needs of the client. Through personal discussions in which goals and objectives based on a client's particular circumstances are established, we develop a client's personal investment policy or an investment plan with an asset allocation target and create and manage a portfolio based on that policy and allocation target. During our data-gathering process, we determine the client's individual objectives, time horizons, risk tolerance, and liquidity needs. Account supervision is guided by the stated objectives of the client (i.e., maximum capital appreciation, growth, income, or growth and income), as well as tax considerations. We generally provide these services on a discretionary basis; non-discretionary arrangements are available upon request. Clients may impose reasonable restrictions on investing in certain securities, types of securities, or industry sectors. Fees pertaining to this service are outlined in Item 5.

Financial Planning and Consulting Services. We provide financial planning and consulting services on topics such as retirement planning, risk management, college savings, cash flow and debt management, employee benefits optimization, tax planning strategies, and estate and incapacity planning. Financial planning is a comprehensive evaluation of a client's current and future financial state using currently known variables to predict future cash flows, asset values, and withdrawal plans. Through the planning process, all questions, information, and analysis are considered as they affect and are affected by the entire financial and life situation of the client. Clients will receive a written or electronic report providing a detailed financial plan designed to achieve their stated goals and objectives. The client and advisor work together to select the specific areas to cover, which may include, but are not limited to: cash flow and debt management; college savings; employee benefits optimization; estate planning; financial goal-setting; insurance review; investment analysis; retirement planning; risk management; and tax planning strategies. We always recommend that clients consult with a qualified attorney or tax professional when implementing estate or tax planning strategies, and we may provide contact information for such professionals upon request.

Discretionary Investment Management Services*.* Grounded Wealth may assume full discretionary authority over the investment and reinvestment of the client's securities accounts, unless otherwise noted in an addendum to the advisory agreement. Grounded Wealth will buy, sell, trade, and allocate in and among stocks, bonds, mutual funds, exchange-traded funds, and cash and cash equivalents.

Grounded Wealth may also use third-party model portfolios or investment managers made available through its custodian's platform. Where a third-party manager charges a fee for managing client assets, that fee is separate from and in addition to Grounded Wealth's advisory fee and is borne by the client. Grounded Wealth will disclose any such fee to the affected client before assets are allocated.

Continuous Monitoring and Reporting Services. Grounded Wealth provides comprehensive reporting services through its designated online client portal, which can incorporate all of the client's investment assets, including those investment account assets that are not part of the assets managed by Grounded Wealth ("Excluded Accounts"). With respect to Excluded Accounts, Grounded Wealth's service is limited to reporting only and does not include investment management, review, or monitoring services, nor investment recommendations or advice.

Grounded Wealth Personal Financial Practice (PFP)

Grounded Wealth's Personal Financial Practice (PFP) offering provides financial planning and consulting and continuous monitoring on a fixed-fee basis, and is generally intended for clients who are earlier in their wealth-building process. These services are provided on a fee-only basis, subject to the terms and conditions of an agreement between Grounded Wealth and the client. Under the standard PFP engagement, the client is primarily responsible for executing the investment strategy provided by Grounded Wealth. A PFP client may elect to add discretionary investment management, in which case Grounded Wealth assumes discretionary authority over the designated account(s), as described in Item 5.

Client Tailored Services and Client Imposed Restrictions

We tailor our advisory services to the individual needs of each client based on the service structure selected (PFAP or PFP) and the client's particular circumstances. Specific client financial plans and their implementation depend upon a client's Investment Policy Statement, which outlines the client's current situation (income, tax levels, and risk tolerance) and is used to construct a client-specific plan and to aid in the selection of a portfolio that matches the client's needs and targets. Clients may impose reasonable restrictions on investing in certain securities, types of securities, or industry sectors, subject to our acceptance.

Wrap Fee Programs

We do not participate in wrap fee programs.

Item 5: Fees and Compensation

Grounded Wealth offers two service structures designed to meet different client needs and levels of complexity. The Personal Financial Advisory Practice (PFAP) is a comprehensive, fully integrated offering that combines financial planning, discretionary investment management, and ongoing monitoring under a single asset-based fee, and is generally intended for clients with greater assets and more complex planning needs. The Personal Financial Practice (PFP) is a more limited, fixed-fee offering focused on financial planning and monitoring, with a narrower range of services; discretionary investment management is not included but may be added for an additional asset-based fee. The appropriate structure for a given client depends on the client's assets, complexity, and servicing needs. Clients should consider the total cost of each structure, including any added investment management fee, when selecting a service.

Grounded Wealth Personal Financial Advisory Practice (PFAP)

Grounded Wealth's annual investment advisory fee includes: (1) financial planning and consulting services; (2) discretionary investment management services; and (3) continuous monitoring and reporting services.

Grounded Wealth's annual fee for PFAP services generally ranges from 0.35% to 1.00% of total assets that benefit from Grounded Wealth's financial planning, consulting, and/or discretionary investment management services. PFAP services are generally available to clients with a minimum of $1,000,000 in assets under management. The minimum account size may be reduced or waived at Grounded Wealth's discretion. The fee varies depending on various objective and subjective factors, including but not limited to the amount of assets to be invested, the complexity of the engagement, the anticipated number of meetings and servicing needs, and related accounts. The fee may be negotiable in certain cases.

PFAP fees are billed quarterly, in advance, based upon the market value of the assets on the last business day of the previous quarter, including any accrued interest. Fees are deducted directly from the client's account held with the qualified custodian (see Item 15).

Grounded Wealth Personal Financial Practice (PFP)

Grounded Wealth's PFP offering charges a fixed fee for: (1) financial planning and consulting services; and (2) continuous monitoring and reporting services. The ongoing fee is paid monthly or quarterly, in advance, and is structured in two membership tiers:

- Essentials — $99 per month
- Comprehensive — $299 per month

PFP fees may be paid by electronic funds transfer or check.

PFP does not automatically include discretionary investment management. A client may elect to add discretionary investment management to their PFP engagement. Where added, Grounded

Wealth's annual discretionary investment management fee generally ranges from 0.50% to 0.79% of total assets placed under management, billed quarterly, in advance, based upon the market value of the assets on the last business day of the previous quarter, including any accrued interest. This management fee is in addition to the fixed PFP membership fee. Fees are deducted directly from the client's account held with the qualified custodian (see Item 15). The fee may be negotiable in certain cases.

Termination

Either party may terminate the advisory relationship with 30 days' written notice. Because PFAP fees and PFP fees (including any added investment management fee) are billed in advance, any prepaid but unearned fees are refunded to the client on a prorated basis.

Tax Return Preparation (Third-Party Service). As an accommodation to clients, Grounded Wealth can arrange tax return preparation through an unaffiliated third-party provider. Grounded Wealth does not itself prepare tax returns. This service is optional and is separate from our advisory services; clients are not required to use it and may instead use a tax professional of their own choosing, and may obtain comparable services from other professionals at a similar or lower cost.

Other Types of Fees and Expenses

Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which may be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, and other third parties, such as custodial fees, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange-traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees, and commissions are exclusive of and in addition to our fee, and we shall not receive any portion of these commissions, fees, and costs. We do not accept compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds.

Item 6: Performance-Based Fees and Side-By-Side Management

We do not offer performance-based fees and do not engage in side-by-side management.

Item 7: Types of Clients

Grounded Wealth provides financial planning and investment management services to individuals, families, and households across all wealth levels. The Firm does not currently serve institutional clients as a primary client type. PFAP services are generally subject to a minimum of $1,000,000 in assets under management, which may be reduced or waived at the Firm's discretion. PFP services are not subject to an account minimum.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Investment Approach. Grounded Wealth employs an evidence-based, open-architecture investment philosophy. Our primary methods of analysis are passive investment management and, where appropriate, fundamental analysis. Grounded Wealth constructs portfolios using a series of model portfolio families spanning core, factor-based, income, ESG, and tax-managed strategies, selected and tailored to each client's objectives and risk tolerance.

Passive investing involves building portfolios comprised of various distinct asset classes, weighted to achieve a desired relationship between correlation, risk, and return. Funds that passively capture the returns of the desired asset classes — typically index mutual funds or exchange-traded funds — are placed in the portfolio. Passive management is characterized by low portfolio expenses, minimal trading costs, and relative tax efficiency. In contrast, active management involves a manager who employs a method, strategy, or technique intended to generate returns greater than the broader market or a designated benchmark. Academic research indicates most active managers underperform the market; however, we may, in certain scenarios, employ active strategies.

Risk of Loss. All investing strategies we offer involve risk and may result in a loss of your original investment, which you should be prepared to bear. Many of these risks apply equally to stocks, bonds, and other investments or securities. Material risks associated with our investment strategies include:

- **Market Risk:** The possibility that an investment's current market value will fall because of a general market decline, reducing the value of the investment regardless of the operational success or financial condition of the issuer.
- **Strategy Risk:** The Adviser's investment strategies and/or investment techniques may not work as intended.
- **Small and Medium Cap Company Risk:** Securities of companies with small and medium market capitalizations are often more volatile and less liquid than investments in larger companies.

- **Interest Rate Risk:** Bond (fixed income) prices generally fall when interest rates rise. Fixed income securities with longer maturities are more sensitive to these price changes.
- **Inflation Risk:** Inflation may erode the buying power of your investment portfolio even if the dollar value of your investments remains the same.
- **Legal or Legislative Risk:** Legislative changes or court rulings may impact the value of investments or the securities' claim on the issuer's assets and finances.
- **Concentration, Liquidity, Tax, Equity Compensation, Retirement, and Cybersecurity Risk:** as further described in our separate Investment Risk Disclosure.

Risks Associated with Specific Securities. Common stocks may rise and fall in price dramatically and, in the event of an issuer's bankruptcy or restructuring, could lose all value. Corporate and municipal bonds are subject to interest rate, credit, call, reinvestment, inflation, and liquidity risks; in general, market prices of debt securities decline when interest rates rise. Exchange-traded fund prices may vary significantly from net asset value, and certain ETFs may not track their underlying benchmarks as expected. When a client invests in mutual funds or ETFs, the client indirectly bears its proportionate share of the fees and expenses of those funds, which may be duplicative. A complete Investment Risk Disclosure is provided separately.

Item 9: Disciplinary Information

Criminal or Civil Actions. Grounded Wealth and its management have not been involved in any criminal or civil action.

Administrative Enforcement Proceedings. Grounded Wealth and its management have not been involved in administrative enforcement proceedings.

Self-Regulatory Organization Enforcement Proceedings. Grounded Wealth and its management have not been involved in legal or disciplinary events that are material to a client's or prospective client's evaluation of Grounded Wealth or the integrity of its management.

Item 10: Other Financial Industry Activities and Affiliations

Neither Grounded Wealth nor its management persons are registered, or have an application pending to register, as a broker-dealer, a registered representative of a broker-dealer, a futures commission merchant, a commodity pool operator, or a commodity trading advisor. Except as described below with respect to zero2m LLC, Grounded Wealth does not have any related-person or affiliated-entity relationship that creates a material conflict of interest.

Affiliated Software — zero2m LLC. Grounded Wealth's principal, Nicholas Tilli, owns zero2m LLC, a software company. Grounded Wealth uses zero2m's software to prepare certain client reports and pays zero2m a fee for the software. Because Mr. Tilli owns both Grounded Wealth and zero2m, this arrangement results in compensation flowing to Mr. Tilli through his ownership of zero2m, which creates a conflict of interest: Mr. Tilli has a financial incentive to have Grounded Wealth use software he owns rather than a third-party alternative. Grounded Wealth addresses this conflict as follows: the cost of the software is borne by Grounded Wealth and is not charged to clients, and the firm has determined that its use is in clients' best interests. This conflict is also described in Item 19.

Third-Party Technology. Grounded Wealth uses the following unaffiliated technology providers: eMoney Advisor (Fidelity Investments) for financial planning software. Grounded Wealth does not custody assets at Fidelity and receives no compensation from Fidelity.

Wealth.com. Wealth, Inc. is a specialized third-party technology platform that Grounded Wealth employs exclusively for estate planning purposes. This platform is designed to assist clients in organizing and managing their estate-related documents, assets, and beneficiary information in a centralized and secure digital environment. Grounded Wealth utilizes Wealth.com as part of our commitment to enabling clients to effectively manage their legacy and ensure their wishes are carried out according to their preferences. Any legal services pertaining to this offering are provided by Wealth.com or one or more professionals provided under the Wealth.com platform. Grounded Wealth shall not be held responsible for any adverse results a client may experience if the client engages in estate planning or other functions available on the Wealth.com platform without Grounded Wealth's assistance or oversight.

Tax Return Preparation. Grounded Wealth also arranges tax return preparation for interested clients through an unaffiliated third-party provider and receives no compensation from that provider.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

As a fiduciary, our Firm and its associates have a duty of utmost good faith to act solely in the best interests of each client. Our clients entrust us with their funds and personal information, which places a high standard on our conduct and integrity. Our fiduciary duty is a core aspect of our Code of Ethics and represents the expected basis of all of our dealings.

The Firm also adheres to the Code of Ethics and Professional Responsibility adopted by the CFP® Board of Standards, Inc., and accepts the obligation not only to comply with the mandates and requirements of all applicable laws and regulations but also to act in an ethical and professionally responsible manner in all professional services and activities. The Firm additionally requires adherence to its Insider Trading Policy.

Code of Ethics Description. Grounded Wealth has adopted a written Code of Ethics that establishes the standard of business conduct required of all supervised persons. A summary of its principles is outlined below:

- **Integrity** — Associated persons shall offer and provide professional services with integrity.
- **Objectivity** — Associated persons shall be objective in providing professional services to clients.
- **Competence** — Associated persons shall provide services competently and maintain the necessary knowledge and skill to do so.
- **Fairness** — Associated persons shall perform professional services in a manner that is fair and reasonable and shall disclose conflicts of interest.
- **Confidentiality** — Associated persons shall not disclose confidential client information without the client's specific consent unless in response to proper legal process or as required by law.
- **Professionalism** — Associated persons' conduct in all matters shall reflect credit on the profession.
- **Diligence** — Associated persons shall act diligently in providing professional services.

We periodically review and amend our Code of Ethics, and we require all firm access persons to attest to their understanding of and adherence to it at least annually. Grounded Wealth will provide a copy of its Code of Ethics to any client or prospective client upon request.

Investment Recommendations Involving a Material Financial Interest. Neither our Firm, its associates, nor any related person is authorized to recommend to a client, or effect a transaction for a client, involving any security in which our Firm or a related person has a material financial interest.

Personal Trading. Our Firm and its related persons may buy or sell securities similar to those we recommend to clients. To reduce or eliminate conflicts of interest, our policy may restrict or prohibit associates' transactions in specific reportable securities. Any exceptions or trading pre-clearance must be approved by the Firm principal in advance, and we maintain the required personal securities transaction records. From time to time, our Firm or its related persons may buy or sell securities for themselves at or around the same time as clients.

Item 12: Brokerage Practices

Factors Used to Select Custodians and/or Broker-Dealers. Grounded Wealth does not have any affiliation with broker-dealers. Specific custodian recommendations are made to clients based on their need for such services. We recommend custodians based on the reputation and services provided by the firm.

Research and Other Soft-Dollar Benefits. We currently do not receive soft-dollar benefits.

Brokerage for Client Referrals. We receive no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

Clients Directing Which Broker/Dealer/Custodian to Use. We recommend a specific custodian for clients to use; however, clients may custody their assets at a custodian of their choice. By allowing clients to choose a specific custodian, we may be unable to achieve the most favorable execution of client transactions, which may cost clients more than using a lower-cost custodian.

The Custodians We Use. Grounded Wealth does not maintain custody of your assets. Your assets are held at a qualified custodian, and Grounded Wealth is authorized only to deduct agreed-upon advisory fees directly from your account (see Item 15). Your assets must be maintained in an account at a "qualified custodian." We recommend that clients use Altruist LLC or Charles Schwab & Co., Inc., registered broker-dealers and members of SIPC, as the qualified custodian. We are independently owned and operated and are not affiliated with Altruist or Charles Schwab. The custodian will hold your assets in a brokerage account and buy and sell securities when we and/or you instruct them to. While we may recommend that you use Altruist or Charles Schwab, you will decide whether to do so and will open your account by entering into an account agreement directly with the custodian.

Your Brokerage and Custody Costs. For client accounts maintained at Altruist or Charles Schwab, the custodian generally does not charge separately for custody services. We have determined that having Altruist or Charles Schwab execute trades is consistent with our duty to seek best execution of your trades. Best execution means the most favorable terms for a transaction based on all relevant factors.

Services Available to Us. Altruist and Charles Schwab make available support services to independent advisory firms like ours, generally at no charge. Some of these services benefit clients (access to investment products, execution, and custody), while others assist us in managing and administering client accounts (software, recordkeeping, client reporting, pricing and market data). The availability of these services benefits us because we do not have to produce or purchase them, which may create an incentive to recommend that you maintain your account with a particular custodian. We believe our selection of Altruist and Charles Schwab is in the best interests of our clients, supported primarily by the scope, quality, and price of their services.

Aggregating (Block) Trading for Multiple Client Accounts. Where appropriate, we may aggregate client orders to seek more favorable execution; no client is favored over any other client in the allocation of aggregated trades.

Item 13: Review of Accounts

Client accounts are reviewed on at least a quarterly basis by Nicholas Tilli, Founder and Chief Compliance Officer. Accounts are reviewed with regard to the client's investment policies and risk tolerance levels. Events that may trigger a special review include unusual performance, additions or deletions of client-imposed restrictions, excessive drawdown, volatility in performance, or buy and sell decisions from the Firm or per the client's needs. Clients receive trade confirmations and at least quarterly statements directly from their qualified custodian showing all activity in their accounts.

Item 14: Client Referrals and Other Compensation

Grounded Wealth engages independent solicitors to provide client referrals. If a client is referred to us by a solicitor, this practice is disclosed to the client in writing by the solicitor, and Grounded Wealth pays the solicitor out of its own funds — specifically, Grounded Wealth generally pays the solicitor a portion of the advisory fees earned for managing the capital of the client that was referred. The use of solicitors is strictly regulated under applicable state and federal law. Grounded Wealth's policy is to fully comply with the applicable solicitation and marketing rules of the State of Minnesota and, as applicable, the SEC Marketing Rule (Rule 206(4)-1 under the Investment Advisers Act of 1940, as amended).

Grounded Wealth may receive client referrals from Zoe Financial, Inc. through its participation in the Zoe Advisor Network ("ZAN"). Zoe Financial, Inc. is independent of and unaffiliated with Grounded Wealth, and there is no employee relationship between them. Zoe Financial established the Zoe Advisor Network as a means of referring individuals and other investors seeking fee-only personal investment management services or financial planning services to independent investment advisers. Zoe Financial does not supervise Grounded Wealth and has no responsibility for Grounded Wealth's management of client portfolios or its other advice or services. Grounded Wealth pays Zoe Financial an ongoing fee for each successful client referral. This fee is usually a percentage of the advisory fee that the client pays to Grounded Wealth ("Solicitation Fee"). Grounded Wealth will not charge clients referred through the Zoe Advisor Network any fees or costs higher than its standard fee schedule offered to its clients. For information regarding additional or other fees paid directly or indirectly to Zoe Financial, Inc., please refer to the Zoe Financial Disclosure and Acknowledgement Form.

Our advisors are compensated through Firm revenue, not through product sales or commissions. As described in Item 12, we may receive non-economic benefits from our custodians in the form of support products and services made available to independent investment advisers; the availability of these products and services is not based on us giving any particular investment advice.

Item 15: Custody

Grounded Wealth does not have custody of client funds or securities. Client assets are held at Altruist LLC and Charles Schwab & Co., Inc. — qualified custodians independent of Grounded Wealth.

Grounded Wealth is authorized to deduct advisory fees directly from client accounts. For accounts from which fees are deducted, the qualified custodian calculates the advisory fee based on the fee schedule set forth in the client's advisory agreement and deducts the fee directly from the client's account. Clients provide written authorization permitting these deductions.

Clients will receive account statements at least quarterly directly from the qualified custodian that holds and maintains their investment assets. These statements show all account activity, including the amount of any advisory fee deducted. We urge clients to carefully review these statements and to verify the advisory fee calculation, as the custodian does not independently verify the accuracy of the fee. Clients should also compare the official custodial records to any account statements or reports we provide to them.

Item 16: Investment Discretion

For those client accounts where we provide investment management services, we maintain discretion over the securities to be bought and sold and the amount of securities to be bought and sold. Investment discretion is explained to clients in detail when an advisory relationship commences. At the start of the advisory relationship, the client will execute a Limited Power of Attorney granting our Firm discretion over the account, and the discretionary relationship will be outlined in the advisory contract signed by the client. Non-discretionary arrangements are available upon request. Clients may impose reasonable restrictions on investing in certain securities, types of securities, or industry sectors.

Item 17: Voting Client Securities

We do not vote client proxies. Clients maintain exclusive responsibility for voting proxies and acting on corporate actions pertaining to their investment assets. Clients shall instruct their qualified custodian to forward copies of all proxies and shareholder communications relating to their investment assets. If a client would like our opinion on a particular proxy vote, they may contact us at the number listed on the cover of this Brochure.

Item 18: Financial Information

Registered Investment Advisers are required in this Item to provide certain financial information or disclosures about their financial condition. We have no financial commitment that impairs our ability to meet contractual and fiduciary commitments to clients, and we have not been the subject of a bankruptcy proceeding. We do not have custody of client funds or securities, and we do not require or solicit prepayment of more than $1,200 in fees per client six or more months in advance.

Item 19: Requirements for State-Registered Advisers

Nicholas Tilli

Born: February 13, 1985

Educational Background

- Bachelor of Arts, History — Southern New Hampshire University

Business Experience

- 2021 – Present, Grounded Wealth LLC, Founder, Wealth Advisor, and Chief Compliance Officer
- 2026 - Present, zero2m LLC, Founder
- 2019 – 2021, The Mather Group, Senior Wealth Advisor
- Nov 2016 – May 2019, BerganKDV, Director of the Private Client Group

Professional Designations, Licensing & Exams

CFP® (Certified Financial Planner): The CERTIFIED FINANCIAL PLANNER™ and CFP® marks are professional certification marks granted in the United States by the Certified Financial Planner Board of Standards, Inc. ("CFP Board"). CFP® certification is voluntary; no federal or state law requires it. To attain the right to use the CFP® marks, an individual must complete an advanced college-level course of study in financial planning and hold a bachelor's degree from an accredited institution (Education); pass the comprehensive CFP® Certification Examination (Examination); complete the required professional experience (either 6,000 hours of experience related to the financial planning process or 4,000 hours under the Apprenticeship Pathway) (Experience); and agree to be bound by CFP Board's Standards of Professional Conduct, which require CFP® professionals to act as fiduciaries in the best interests of their clients (Ethics). To maintain certification, a CFP® professional must complete 30 hours of continuing education every two years, including two hours on the Code of Ethics, and renew the agreement to abide by the Standards of Professional Conduct.

Other Business Activities. Nicholas Tilli, Grounded Wealth's Founder and Wealth Advisor, also owns zero2m LLC, a software company. Grounded Wealth uses zero2m's software to generate certain client reports and pays zero2m a fee for the software. Because Mr. Tilli owns zero2m, this results in compensation flowing to him and creates a conflict of interest, in that he has an incentive to use his own software rather than a third-party alternative. The cost is borne by Grounded Wealth and is not charged to clients, and the firm has determined that its use is in clients' best interests. Mr. Tilli spends less than 20% of his time on this business.

Performance-Based Fees. Grounded Wealth is not compensated by performance-based fees.

Material Disciplinary Disclosures. No management person at Grounded Wealth has ever been involved in an arbitration claim of any kind or been found liable in a civil, self-regulatory organization, or administrative proceeding.

Material Relationships That Management Persons Have With Issuers of Securities. Neither Grounded Wealth LLC nor Nicholas Tilli has any relationship or arrangement with issuers of securities.

Additional Compensation. Not applicable. Nicholas Tilli does not receive additional compensation or economic benefits from any person who is not a client for providing advisory services.

Supervision. Nicholas Tilli, as Founder and Chief Compliance Officer of Grounded Wealth, is responsible for supervision. He may be contacted at the phone number on the cover of this Brochure.

Requirements for State-Registered Advisers. Nicholas Tilli has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.